



## City of Minneapolis

File No. 15 - 81343

The Minneapolis City Council hereby authorizes:

**Council Action** 

- 1. Passage of Resolution appropriating \$2,500,000 of contingency funding for the 2015 Affordable Housing Trust Fund (AHTF), as approved in the 2015 Budget.
- 2. A total of up to \$8,859,113 from the AHTF subject to the availability of funding at project closing.
- 3. Execution of the necessary documents for the following AHTF loans:
  - 1. A loan up to \$1,861,000 for the Ebenezer Park Apartments project, 2700 Park Ave S, by Ebenezer Society, or an affiliated entity.
  - 2. An additional loan up to \$363,003 for the Anishinabe Bii Gii Wiin project, 1600 19th St E, by Project for Pride in Living (PPL), or an affiliated entity.
  - 3. A loan up to \$728,210 for the PRG 2 Portfolio project, 2730 Portland Ave S, by CommonBond Communities, or an affiliated entity.
  - 4. An additional loan up to \$1,050,000 for the Plymouth Stevens House project, 1500, 1405, 1414, 1501, 1516, 1611, 1701, 1815 Plymouth Ave N and 2625 Stevens Ave S, by Affordable Homes for All, Plymouth Stevens House Developer LLC, or an affiliated entity.
  - 5. A loan up to \$550,000 for the Nicollet @ 36th project, 3601 Nicollet Ave S, by Nicollet @ 36th, LLC, or an affiliated entity.
  - 6. A loan up to \$900,000 for the Great River Landing project, 813 5th St N, by Beacon Interfaith Housing Collaborative, or an affiliated entity.
  - 7. A loan up to \$900,000 for the Longfellow Field Senior Housing project, 2800 27th Ave S, by Schuett Development LLC, or an affiliated entity.
  - 8. A loan up \$900,000 for the House of Charity Housing project, 714 Park Ave, by Community Housing Development Corporation, or an affiliated entity.
  - 9. A loan up to \$525,000 for the PRG 1 Portfolio project, 3708 Elliot Ave S, by CommonBond Communities, or an affiliated entity.

- 10. An additional loan up to \$81,900 for the Indian Neighborhood Club Expansion project, 2101 S 5th St, by Indian Neighborhood Club, or an affiliated entity.
- 11. A loan up to \$1,000,000 for the West Broadway Curve West Building project, 1920 W Broadway, by Sherman Associates, Inc., or an affiliated entity.

Committee:	CD RS & WAM	Public Hearing:	NIA	Publication:	11/14/2015
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RECORD OF COUNCIL VOTE				
MEMBER	AYE	NAY	ABSTAIN	ABSENT
REICH	X			
GORDON	X			
FREY	X			
B. JOHNSON	X			
YANG	X			
WARSAME	X			
GOODMAN				X
GLIDDEN	X			
CANO	X			
BENDER	X			
QUINCY	X			
A. JOHNSON	X			
PALMISANO	X			
DATE:	NOV	062	015	

APPROVED	☐ VETOED					
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MAYOR HODGES						
NOV 1 2	2 2015					
DATE						

Certified an official action of the City Council

ATTEST:

## 2015R-<u>443</u> RESOLUTION of the CITY OF MINNEAPOLIS

By Goodman and Quincy

Amending the 2015 General Appropriation Resolution.

Resolved by The City Council of The City of Minneapolis:

That the above-entitled resolution, as amended, be further amended by increasing the appropriation in the Department of Community Planning and Economic Development's Development Account Fund (01SDA-8900220) by \$2,500,000.

Committee:	CDRS & W # M Public Hearing:_	NIA	Publication:	11/14/2015

RECORD OF COUNCIL VOTE					
MEMBER	AYE	NAY	ABSTAIN	ABSENT	
REICH	X				
GORDON	X				
FREY	X				
B. JOHNSON	X				
YANG	X				
WARSAME	X				
GOODMAN				X	
GLIDDEN	X				
CANO	X				
BENDER	X.				
QUINCY	X.				
A. JOHNSON	X.				
PALMISANO	X				
DATE:	WO	V 0 6	2015		

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MAYOR HODGES						
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DATE						

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ATTEST:

CATY CLERK